

Business benefits of standards



£8.8bn
is the value of standards to the UK economy per year (over a 10 year period)



78%

of companies say that using standards increased their annual turnover and productivity levels at the point of implementation

89%

of companies that use environmental standards observed positive changes (e.g. reduced waste, electricity use, emissions, etc.) within 3 years of implementation



68%
of companies say standards encourage innovation through diffusion of knowledge



69%

of companies claim to have experienced a net benefit from the use of standards



65%
of companies say that using standards enhances their reputation



79%

of exporters say that using standards increased their trade revenues at the point of implementation

bsigroup.com/economicbenefits

Source: Centre for Economics and Business Research (2022).

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